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FOR IMMEDIATE RELEASE

Greater Hudson Bank Announces Residential Mortgage Lending Platform

Middletown, NY, July 23, 2013 – Greater Hudson Bank, N.A. (the “Bank”) (OTCQB: GHDS), with assets of \$316.4 million and five bank branch offices throughout the Hudson Valley, announced today that it has created a residential mortgage lending platform to offer its clients and the community personalized and professional mortgage lending services.

Currently operating banking locations in Monroe, Middletown and Warwick in Orange County; White Plains in Westchester County; and Bardonia in Rockland County, the Bank has had a long history of service-oriented community banking. The addition of a competitive mortgage lending platform provides customers and the community in general with more professional financial services, competitive rates and lending terms, and excellent customer service.

Senior Vice President and Chief Lending Officer Larry Marchini stated, “We are pleased and proud to be able to offer this new service platform to Hudson Valley residents, and pledge to continue our tradition of providing exceptional service and value to our customers throughout our local communities. We continue to pride ourselves on being a financially sound and ethically responsible organization whose every effort is to work towards ensuring the long-term success of our clients. Offering residential mortgage loans at competitive rates and terms helps us to meet our commitment to continually accomplish our mission.”

Joseph Mauceli has joined the Bank as the Residential Mortgage Loan Originator reporting to Mr. Marchini. Mr. Mauceli, a longtime resident of the Hudson Valley brings with him more than 17 years of experience in the banking and insurance industry. Mr. Mauceli completed his undergraduate degree from Stevens Institute of Technology. He will be covering the Bank’s entire market area. For more information about a residential mortgage loan, please call mortgage specialist Joe Mauceli at (845) 367-7073 or visit the Bank’s website at www.greaterhudsonbank.com

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About Greater Hudson Bank

Greater Hudson Bank, N.A, founded in 2002, is headquartered in Middletown, New York. The Bank has 5 branches which are located in Middletown, Monroe and Warwick, Orange County, New York, Bardonia, Rockland County, New York, and White Plains, Westchester County, New York. The Bank is chartered by the Office of the Comptroller of the Currency and its deposits are insured by the Federal Deposit Insurance Corporation. As evidence of the Banks' financial strength, Greater Hudson Bank has been recognized with a superior rating by the country's leading independent bank rating and research firm, BauerFinancial, Inc. Further information can be found on the Bank's website at www.GreaterHudsonBank.com.

Forward-Looking Statements: *This Press Release may contain certain statements which are not historical facts or which concern the Bank's future operations or economic performance and which are to be considered forward-looking statements. Any such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Bank cautions that all forward-looking statements involve risk and uncertainties, and that actual results may differ from those indicated in the forward-looking statements as a result of various factors, such as changing economic and competitive conditions and other risk and uncertainties. In addition, any statements in this news release regarding historical stock price performance are not indicative of or guarantees of future price performance.*