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## FOR IMMEDIATE RELEASE

## GREATER HUDSON BANK, N.A. APPOINTS NICOLE J. BARTUCCELLI AS

## SENIOR LOAN ADMINISTRATION OFFICER

Middletown, N.Y., June 20, 2012 - Greater Hudson Bank, N.A. ("the Bank") (OTCQB: GHDS) is thrilled to announce that Nicole J. Bartuccelli will be serving as the Senior Loan Administration officer at the new loan center in Monroe, NY. With this new appointment, Greater Hudson Bank continues to demonstrate its commitment to becoming the bank of choice in the Hudson Valley.

Reporting to the chief lending officer, Ms. Bartuccelli will have overall responsibility for managing the Bank's credit, loan servicing and administration departments. She will also be charged with cultivating new business development opportunities for Greater Hudson Bank as a result of her extensive network of contacts.

Ms. Bartuccelli was formally a vice president and senior managing director at Provident Bank. Prior to that position, Ms. Bartuccelli was at Commerce Bank as a portfolio manager and credit analyst. She has worked in the banking industry for over 10 years with an excellent record of customer service.

Ms. Bartuccelli graduated from Ramapo College with a bachelor's in economics and in 2010 earned a certification from the University of Pennsylvania's Stonier Graduate School of Banking. Currently she is pursuing her M.B.A. from the University of Maryland while also illustrating her selfless character through her volunteerism. Her community service efforts were recognized by the Rockland Economic Development Corporation when she received their prestigious 40 under 40 award. Presently she serves on the board of directors for the Mental Health Association of Rockland County. She also is an active participant in AIDS, March of Dimes, and American Cancer Society walks. Nicole states "I am excited to be a member of the Greater Hudson Bank team. I look forward to assisting in the organization's growth. I am eager to use my banking experience to work with a true community bank that is aspiring to be the bank of choice in the Hudson Valley."

Greg Monteith, senior vice president and chief lending officer, noted, "Nicole brings to our Bank a history of excellent customer service and credit expertise. She has served the Hudson Valley community for many years with a devotion to her local customers. We are excited to have her join our team."

Greater Hudson Bank, N.A, founded in 2002, is headquartered in Middletown, New York. The Bank has 5 branches which are located in Middletown, Monroe and Warwick, Orange County, New York, Bardonia, Rockland County, New York, and White Plains, Westchester County, New York. The Bank is chartered by the Office of the Comptroller of the Currency and its deposits are insured by the Federal Deposit Insurance Corporation. As evidence of the Banks' financial strength, Greater Hudson Bank has been recognized with a superior rating by the country's leading independent bank rating and research firm, BauerFinancial, Inc. Further information can be found on the Bank's website at www.GreaterHudsonBank.com.

Forward-Looking Statements: This Press Release may contain certain statements which are not historical facts or which concern the Bank's future operations or economic performance and which are to be considered forward-looking statements. Any such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Bank cautions that all forward-looking statements involve risk and uncertainties, and that actual results may differ from those indicated in the forward-looking statements as a result of various factors, such as changing economic and competitive conditions and other risk and uncertainties. In addition, any statements in this news release regarding historical stock price performance are not indicative of or guarantees of future price performance.