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**GREATER HUDSON BANK, N.A. APPOINTS
LYNNE C. ALLAN TO BOARD OF DIRECTORS**

New role for C.O.O in the expanding community bank

Middletown, N.Y., June 20, 2012 – Greater Hudson Bank, N.A. ("the Bank") (OTCQB: GHDS), a local community bank servicing the Hudson Valley region, is pleased to announce the appointment of Lynne C. Allan to its Board of Directors.

"The addition of Lynne Allan to the Greater Hudson Bank Board of Directors was a unanimous decision as she provides invaluable direction to the overall organization. Her strong leadership skills, management experience in financial organizations, as well as her expansive knowledge of the Hudson Valley makes her a great addition to the Board." said Kenneth J. Torsoe, chairman of the board of Greater Hudson Bank.

Ms. Allan brings to the Bank 20 years of banking experience. She currently serves as Greater Hudson Bank's chief operating officer and board secretary. Prior to this appointment, she held the position of senior vice president, marketing and human resources officer for Union State Bank in Orangeburg, NY where she worked for over 11 years and served on their executive management committee. She was co-integration manager for the merger of Union State Bank and Key Bank. She has also worked as a senior audit associate for the Federal Deposit Insurance Company (FDIC) and American Savings Bank.

Ms. Allan earned a master's degree in corporate communication from Iona College in New Rochelle, NY and a bachelor's degree in finance from Siena College in Loudonville, NY. She is the co-board chair of the United Way of Rockland County, vice president of Christopher Brandle Joy of Life Foundation and serves on the business leaders committee for the American Heart Association Go Red Initiative. Most recently she has been appointed to the Workforce Investment Board of Rockland County.

"In addition to Lynne being a knowledgeable, experienced and well respected banking professional, she has made significant contributions to the overall success of the Bank as our chief operating officer and corporate secretary. She is a valued addition to the Board. We wish Lynne well in her expanded role with the Bank," said Eric J. Wiggins, president and CEO.

In addition to Ms. Allan, the members of the Greater Hudson Bank board are Kenneth J. Torsoe, chairman of the board and president of Torsoe Bros. Construction Corp and managing partner

of Normandy Village Company; Daniel E. Rifkin, vice-chairman and managing partner of Rifkin & Company, CPA's LLP and president of PayServ Corporation; Edward T. Lutz, vice-chairman and president and CEO of Lutz Advisors, Inc.; Steven B. Bakst, founder and president of Just-A-Buck Licensing, Inc.; Raymond S. Pantel, president and owner of Pantel Electric Company; and Eric J. Wiggins, president and CEO, Greater Hudson Bank.

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Greater Hudson Bank, N.A., founded in 2002, is headquartered in Middletown, New York. The Bank has 5 branches which are located in Middletown, Monroe and Warwick, Orange County, New York; Bardonia, Rockland County, New York; and White Plains, Westchester County, New York. The Bank is chartered by the Office of the Comptroller of the Currency and its deposits are insured by the Federal Deposit Insurance Corporation. **As evidence of the Banks' financial strength, Greater Hudson Bank has been recognized with a superior rating by the country's leading independent bank rating and research firm, BauerFinancial, Inc.** Further information can be found on the Bank's website at www.GreaterHudsonBank.com.

Forward-Looking Statements: This Press Release may contain certain statements which are not historical facts or which concern the Bank's future operations or economic performance and which are to be considered forward-looking statements. Any such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Bank cautions that all forward-looking statements involve risk and uncertainties, and that actual results may differ from those indicated in the forward-looking statements as a result of various factors, such as changing economic and competitive conditions and other risk and uncertainties. In addition, any statements in this news release regarding historical stock price performance are not indicative of or guarantees of future price performance.