



Contact: Jenet Ferris  
Marketing Director  
(845) 367-4998

## **GREATER HUDSON BANK, N.A. OPENS NEW BRANCH**

*Monroe, NY location is new site for the expanding community bank*

**Middletown, N.Y., May 24, 2012** – Greater Hudson Bank, N.A. ("the Bank") (OTCQB: GHDS), debuted its newest branch in Monroe, NY at 360 Route 17M with a ribbon-cutting ceremony on May 18<sup>th</sup> that was attended by community leaders, local dignitaries, and bank officials.

Occupying more than 2,000 square feet, with 14 employees on staff, the Monroe branch and loan center is Greater Hudson Bank's fifth location in the Hudson Valley and third in Orange County. It will provide consumer and commercial clients with a full spectrum of banking products and services including: checking, savings and certificate of deposit accounts; diverse business and loan options, as well as consumer and business electronic banking alternatives. Features include the convenience and security of 24-Hour ATM banking, a drive-up window, safe deposit boxes, and a night-drop box.

"As we expand, we remain committed to Orange County and serving the unique needs of the businesses and families in the local area," said Eric J. Wiggins, president and chief executive officer of Greater Hudson Bank. "This new location presents us with an opportunity to provide our one-on-one customer service to consumers, corporations, real estate developers, small business owners, professionals, and others in the community – with a focus on helping each grow and achieve their financial goals."

Greater Hudson Bank has assembled a well-qualified and dedicated team of professionals to oversee the operations of the Monroe office, including Gina L. Herska, branch operations manager; Alexander Jamieson, commercial lender; and Walter Popailo, Orange County relationship manager. "Our Monroe team has extensive banking experience, as well as deep involvement in the local community – a combination that positions us to provide customers with the best possible banking service and options," said Lynne C. Allan, executive vice president and chief operating officer.

To celebrate the branch opening, the Bank is offering special benefits with Greater Gold Checking, including waived ATM fees with foreign fees waived up to \$10 per month, free first order of checks, identity theft protection, and discounts. The Bank has also introduced an "Easy Switch Kit" to make changing banks easier for new customers. For business customers, personalized lending and deposit products are also being offered.

As it did on May 19, the Bank will again welcome the community on Saturday, June 2<sup>nd</sup> (10 a.m. – 1 p.m.) at its Monroe branch with a family friendly event that will include music, entertainment, WHUD prize wheel, giveaways, free food and fun.

The Monroe branch is open: Monday to Wednesday, 9 a.m. – 4 p.m.; Thursday, 9 a.m. – 6 p.m.; Friday, 9 a.m. – 5 p.m.; and, Saturday 9 a.m. – 1 p.m. For further information, please call the branch at 855-637-2265 or visit [www.GreaterHudsonBank.com](http://www.GreaterHudsonBank.com).

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Greater Hudson Bank, N.A., founded in 2002, is headquartered in Middletown, New York. The Bank has 5 branches which are located in Middletown, Monroe and Warwick, Orange County, New York; Bardonia, Rockland County, New York; and White Plains, Westchester County, New York. The Bank is chartered by the Office of the Comptroller of the Currency and its deposits are insured by the Federal Deposit Insurance Corporation. As evidence of the Banks' financial strength, Greater Hudson Bank has been recognized with a superior rating by the country's leading independent bank rating and research firm, BauerFinancial, Inc. Further information can be found on the Bank's website at [www.GreaterHudsonBank.com](http://www.GreaterHudsonBank.com).

**Forward-Looking Statements:** This Press Release may contain certain statements which are not historical facts or which concern the Bank's future operations or economic performance and which are to be considered forward-looking statements. Any such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Bank cautions that all forward-looking statements involve risk and uncertainties, and that actual results may differ from those indicated in the forward-looking statements as a result of various factors, such as changing economic and competitive conditions and other risk and uncertainties. In addition, any statements in this news release regarding historical stock price performance are not indicative of or guarantees of future price performance.